



## Carbon Reduction Plan

At Shred Station, we endeavour to do all we can to reduce our carbon emissions and have already made significant investments to enhance our sustainability.

### Commitment to Net-Zero by 2030.

Shred Station first achieved annual CarbonNeutral® company and fleet certification in January 2019. This was achieved by reducing emissions wherever practicable, and offsetting all remaining emissions as required by The CarbonNeutral Protocol through verified projects. Shred Station has maintained this certification each year since.

In 2023, Climate Impact Partners and Nature Positive completed a historic carbon assessment of Shred Station's emissions from formation in 2008 to 2018, after which our emissions have been assessed and offset annually. The aim of this historic assessment was to establish the internal historic emissions produced by the business, which we had pledged to offset by 2030 in line with our ambitious commitment to net-zero. In 2024, six years ahead of schedule, Shred Station offset all required internal historic emissions, meaning all customers from formation onwards have been afforded the same climate-positive experience.

We pledge to continue reducing our existing emissions through investments in new technologies. For emissions we cannot reduce, we will continue to offset. We continue to aim for true net zero by 2030. In line with the current definition, for Shred Station this means consistent emission reduction in line with science-based targets and for 100% of offsets used to be removal-type by 2030.

### Data from our 2023 Greenhouse Gas Assessment.

Our emission data is collected and carefully audited by Nature Positive, an RSK company, that works in partnership with Climate Impact Partners, formerly known as Natural Capital Partners. This data is collected and emissions are offset in line with The CarbonNeutral Protocol. Details from our latest emission report can be found below.

#### Scope 1 – Direct Emissions

Scope 1 accounts for our direct emissions released from sources owned, leased or directly controlled by Shred Station, including our fleet and sources such as refrigerant gas losses (nil).

Scope 1 GHG emissions (tCO<sub>2</sub>e): 3,235.6

#### Scope 2 – Indirect Electricity Emissions

Scope 2 accounts for emissions associated with the generation of purchased energy such as electricity, heat and cooling.

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Scope 2 GHG emissions (tCO2e): 440

### Scope 3 – Upstream Emissions

Scope 3 accounts for all other required emissions not accounted for within Scope 1 and Scope 2. It includes downstream transportation and distribution and activities such as business travel, waste disposal, and water consumption.

Emissions in Scope 3 were higher in 2023 than in previous years on account of the global pandemic and restrictions on travel for business reasons causing previous years to be lower. For most of 2020, like many other businesses, our Scope 3 emissions were low due to the global pandemic and restrictions on travel for business reasons. For this reason, we do expect Scope 3 emissions to increase in future assessments.

Scope 3 GHG emissions (tCO2e): 48.3

Outside of Scopes 1-3, we also produced 2.4 tonnes CO2e from the combustion of biofuel. This is in the form of Hydrotreated Vegetable Oil (HVO) which we have been using in our fuel mix to supplant volumes of diesel used.

The total emissions from all scopes for 2023 is 3,231 tonnes CO2e.

Emissions in 2023 were higher than in previous years due to two main factors.

- 1) Emissions were artificially low in 2020, 2021, and the start of 2022 due to the global pandemic, restrictions on business operations, and business travel.
- 2) Business growth. Shred Station's turnover grew by over 70% between 2020 and 2022, with expansion in all areas of the business. For this reason, we have set intensity-based emission reduction targets to ensure our emissions are monitored in line with growth.

Our full historic greenhouse gas assessments can be found on our website: <https://www.shredstation.co.uk/about-us/corporate-social-responsibility/our-environmental-commitments/lifetime-carbon-neutral-certified-company/>

## Environmental Measures in Effect.

Shred Station has implemented many carbon reduction methods, and it has been a core part of our ethos to cause minimal environmental impacts since our formation in 2008. So far, we have implemented:

- Solar panels powering our Norwich head office.
- Zero to Landfill policy with 100% of paper recycled at UK mills.
- Euro 6 Low Emission fleet, the majority of which can drive for free in London's ULEZ.
- The use of HVO fuel in our fuel mix, reducing emissions per litre by c.88.3% compared with traditional diesel.
- We have begun the transition to hybrid or fully electric company cars.
- We have trialled several electric trucks and in 2024 purchased our first fully electric articulated truck.

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- We are transitioning our forklifts to electric models, each of which will save approximately 10,400 litres of diesel per year. At the time of revision, we have 7 fully electric models.
- An option for customers to join our Shred a Tonne, Plant a Tree Scheme
- Regular tree-planting activities outside of our CarbonNeutral® company certification.
- The support of verified offsetting projects as part of our CarbonNeutral® certification. This has included afforestation, reforestation, and renewable energy projects.

## Environmental Measures to Follow.

Our largest emission source is our fleet. While our fleet meets Euro 6 Low Emission standards, our routes are optimised, and we are focusing on alternative fuels and electric models, there is more we know we can do to reduce our fleet emissions even further. As our fleet expands our emissions increase, so our focus for the future will be to continue to explore the use of fully electric HGVs. We have purchased our first electric articulated truck and hope this will be the first of many electric trucks in our fleet. As technologies develop to decrease vehicle emissions even further, we will continue to explore ways of reducing our fleet emissions, and all other business emissions wherever possible.

Signed off by:

*Kristian Carter.*

Commercial Director at Shred Station Ltd.

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